## CERTIFICATE FOR RESOLUTION

§

THE STATE OF TEXAS

COUNTY OF MORRIS CITY OF DAINGERFIELD	§ §	
We, the undersigned of	ficers of the City of Daingerfic	eld, Texas, hereby certify as follows:
1. The City Council scheduled meeting place thereo said City Council, to-wit:	of said City convened in ref, and the roll was called of the	egular meeting on March 10, 2025, at the he duly constituted officers and members of
Wade Kerley, M Jessie Ayers, M David Hood	-	Ben Ramirez Mike Carter Vicki Smith
and all of said persons were pr thus constituting a quorum. V Meeting: a written Resolution of	Whereupon, among other bus	iness, the following was transacted at said
ISSUE \$385,000 II CERTIFICATES OF C	N COMBINATION TAX OBLIGATION TO PROVIDE	OF NOTICE OF INTENTION TO AND SURPLUS REVENUE FUNDS FOR WATER SYSTEM MATTERS RELATING TO THE
was duly introduced for consi- Resolution be passed; and, at Resolution, prevailed and carrie	fter due discussion, said mo	s then duly moved and seconded that said tion, carrying with it the passage of said
AYES:	NOES:	ABSTAIN:
above and foregoing paragraph recorded in the official minute correct excerpt from said min persons named in the above and Resolution, were the duly chose each of said officers and memb of the time, place and purpose of considered for passage at said re	is attached to and follows the soft said City Council; the abutes of said meeting pertained foregoing paragraph, at the en, qualified and acting member was duly and sufficiently roof the aforesaid meeting and the meeting; and said meeting was	olution passed at the meeting described in the is Certificate; said Resolution has been duly bove and foregoing paragraph is a true and ing to the passage of said Resolution; the time of said meeting and the passage of said ers of said City Council as indicated therein; notified officially and personally in advance, hat said Resolution would be introduced and is open to the public, and public notice of the part of the public, and public notice of the part of the public of t

3. That the Mayor of said City has approved, and hereby approves, the aforesaid Resolution; that

the Mayor and the City Secretary of said City have duly signed said Resolution; and that the Mayor and the City Secretary of said City hereby declare that their signing of this Certificate shall constitute the

signing of the attached and following copy of said Resolution for all purposes.

## SIGNED AND SEALED this March 10, 2025.

City Secretary	Mayor
(SEAL)	

CERTIFICATE FOR A RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE \$385,000 IN COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION TO PROVIDE FUNDS FOR WATER SYSTEM IMPROVEMENTS; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

A RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE \$385,000 IN COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION TO PROVIDE FUNDS FOR WATER SYSTEM IMPROVEMENTS; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

WHEREAS, this City Council of the City of Daingerfield (the "City") deems it advisable to authorize publication of notice of intent to issue certificates of obligation for the purposes hereinafter set forth;

WHEREAS, the City expects to pay expenditures in connection with the projects described in "Exhibit A" to this Resolution prior to the issuance of the certificates of obligation hereinafter described;

WHEREAS, this City Council hereby finds, considers and declares that the reimbursement of the payment by the City of such expenditures will be appropriate and consistent with the lawful objectives of the City and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the U.S. Treasury Regulations, to reimburse itself for such payments at such time as it issues the hereinafter described certificates of obligation; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DAINGERFIELD, TEXAS:

Section 1. Attached hereto and marked "Exhibit A" is a form of notice, the form and substance of which are hereby passed and approved.

Section 2. The City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper, as defined by Subchapter C, Chapter 2051, Texas Government Code, of general circulation in the area of said City, once a week for two consecutive weeks, with the date of the first publication to be before the 45th day before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates, and, if the City maintains an Internet website, continuously on the City's website for at least 45 days before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates.

Section 3. All costs to be reimbursed pursuant hereto will be capital expenditures; the proposed certificates of obligation shall be issued within 18 months of the later of (i) the date the expenditures are paid or (ii) the date on which the property, with respect to which such expenditures were made, is placed in service; and the foregoing notwithstanding, the certificates of obligation will not be issued pursuant to this Resolution on a date that is more than three years after the date any expenditure which is to be reimbursed is paid.

Section 4. This Resolution shall be effective immediately upon adoption.

	Mayor	
ATTEST:	•	
		[CITY SEAL

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF DAINGERFIELD, TEXAS, this 10th day of MARCH, 2025.

## **EXHIBIT A**

## CITY OF DAINGERFIELD, TEXAS NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION TO PROVIDE FUNDS FOR WATER SYSTEM IMPROVEMENT PROJECTS

NOTICE IS HEREBY GIVEN that the City Council of the City of Daingerfield, Texas, at its meeting to commence at 6:00 P.M. on May 12, 2025, at the City Hall, 101 Linda Drive., Daingerfield, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$385,000 for paying all or a portion of the City's contractual obligations incurred in connection with (i) acquiring, constructing, and installing additions, improvements, extensions, and equipment for the City's waterworks and sewer system, including without limitation treatment facilities, storage facilities, lines, wells, lift stations, manholes, SCADA, pumps, valves, fittings and related infrastructure improvements; and (ii) legal, fiscal and engineering fees in connection with such projects. The maximum interest rate for the certificates may not exceed the maximum legal interest rate. The maximum maturity date for the certificates is September 30, 2055 and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$623,710. The current principal of all outstanding debt obligations of the City is \$6,295,000. The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$7,928,380. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of certain surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.